

SEC/SRMID/94-231/
13 February 2005

ORDER

Whereas, the Securities and Exchange Commission deems it to be expedient that, in the interest of the investors and the capital market, certain further amendments should be made in the Settlement of Transactions Regulations, 1998 of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. in respect of settlement of 'A', 'B' and 'G' category of scrips;

Now, therefore, the Securities and Exchange Commission, in exercise of its power conferred by section 34, sub-section (4) of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. to amend their respective Settlement of Stock Exchange Transactions Regulations, 1998 to make provision for settlement of 'A', 'B' and 'G' category of securities, instead of the existing system provided in the said Regulations, in the following manner which will have effect from 1st March 2005:

For settlement	T+1 = Between broker/dealer and clearing house
For clearance	T+3 = Between clearing house and broker/dealer

By Order of the Commission

Farhad Ahmed
Executive Director

Distribution:

1. Chairman, SEC
2. Members, SEC
3. All Departmental Heads, SEC
4. Chief Executive Officer, DSE, CSE, CDBL