

**ORDER**

Whereas, in the interest of the investors in securities and the capital market, it has been considered to be expedient that further amendments should be made in the Commission's Orders issued to the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. concerning the 'Guidelines for Regulating the Share Price Movement in the Stock Exchange Tradings';

Now, therefore, in exercise of the power conferred by section 34, sub-section (4) of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. to make the following further amendments in the said Guidelines which shall be effective from the first trading day commencing on the 15<sup>th</sup> May 2004, namely:-

“I. In the said Guidelines, under ‘A’-The Guidelines, after serial No. 1, the following new serial No. 1.1 shall be added which shall be applicable for ‘B’ and ‘G’-category companies only, as mentioned in the Settlement of Stock Exchange Transactions Regulations, 1998 of both the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd.:

**QUOTE**

1.1 . Standard upward and downward price limits over the previous day's market price applicable for ‘B’ and ‘G’-category companies for each market day :-

<b>Previous day's per share market price</b>	<b>Limits</b>
01. Upto Tk. 200	20% (Twenty Percent) but not exceeding Tk. 35.
02. Tk 201 to Tk. 500	17.5% (Seventeen Point Five Percent) but not exceeding Tk 75.
03. Tk. 501 to Tk. 1000	15% (Fifteen Percent) but not exceeding Tk. 125.
04. Tk. 1001 to Tk. 2000	12.5% (Twelve Point Five Percent) but not exceeding Tk. 200.
05. Tk 2001 to Tk. 5000	10% (Ten Percent) but not exceeding Tk. 375.
06. Tk. 5001 and above	7.5% (Seven Point Five Percent) but not exceeding Tk. 600.

**UNQUOTE**

II. The following limits prescribed at existing serial No. 1 of the Commission's Orders No. SEC/SRMID/96-01/1126 and No. SEC/SRMID/96-01/1127 both dated 2<sup>nd</sup> October 2001

shall, however, continue to remain applicable for 'A'-category companies only, as mentioned in the Settlement of Stock Exchange Transactions Regulations, 1998 of both the said exchanges:

**QUOTE**

1. Standard upward and downward price limits over the previous day's market price applicable for 'A'-category companies only for each market day:-

<b>Previous day's per share market price</b>	<b>Limits</b>
01. Upto Tk. 100	15% (Fifteen Percent) but not exceeding Tk. 12.
02. Above Tk. 100 upto Tk. 300	10% (Ten Percent) but not exceeding Tk 20.
03. Above Tk. 300 upto Tk.500	7.5% (Seven Point Five Percent) but not exceeding Tk. 30.
04. Above Tk. 500 upto Tk. 1000	5% (Five Percent) but not exceeding Tk. 40.
05. Above Tk. 1000	3% (Three Percent) but not exceeding Tk. 50.

**UNQUOTE**

- III. The 'Share Price Movement Regulating Committee (SPMRC)' of respective exchange may, however, fix any limit at any time within the above ranges in respect of any scrip under concerned category if it is considered to be proper for the benefit of the investors vis-a-vis the stock market.
- IV. 'Z'-category companies shall remain excluded from any of the above mentioned limits.”.

By order of the Commission

Mansur Alam  
Executive Director

**Distribution:**

Dhaka Stock Exchange Ltd.  
Chittagong Stock Exchange Ltd.