

Directive

Whereas the Securities and Exchange Commission, hereinafter referred as the Commission, in the interest of the investors in securities considers it to be expedient that the subscription period of AIMS First Guaranteed Mutual Fund for the purpose of accommodating the extension of the life of the Fund as well as size enhancement of aforesaid Fund should be extended for further period from the existing closing date of 11.08.2005.

Now, therefore, the Commission, in exercise of its power conferred by Section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969) hereby directs AIMS of Bangladesh Limited (Asset Management Company), Bangladesh General Insurance Company Limited (Trustee), Standard Chartered Bank (Custodian) and the Sponsors of the aforesaid Fund to extend the subscription period by further 10 (ten) consecutive banking days following the existing closing date of 11.08.2005.

For Securities and Exchange Commission-

Ruksana Chowdhury
Executive Director

Distribution:

AIMS of Bangladesh Limited
Bangladesh General Insurance Company Limited
Standard Chartered Bank
IPDC of Bangladesh Limited
Sandhani Life Insurance Company Limited
Pangaea Partners (BD) Limited
IDLC of Bangladesh Limited
Southeast Bank Limited
Uttara Finance and Investment Limited
Sandhani Credit Co-operative Society Limited
Bangladesh Industrial Finance Company Limited

CCto:

Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Investment Corporation of Bangladesh
All Departmental Heads, SEC
PO to the Chairman, SEC
PO to all Members, SEC